

**Part 2A of Form ADV: Firm Brochure  
Item 1 Cover Page**

**Unlimited Capital Advisors LLC  
120 Prospect Street  
Somerset, NJ 08873**

This brochure provides information about the qualifications and business practices of Unlimited Capital Advisors LLC. If you have any questions about the contents of this brochure, please contact us by telephone at (732) 529-0239 or by email at [info@unlimited-financial.com](mailto:info@unlimited-financial.com).

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (“SEC”) or by any state securities authority. Additional information about Unlimited Capital Advisors LLC is also available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching the firm’s CRD No. 313253.

Unlimited Capital Advisors LLC’s registration as an investment adviser does not imply a certain level of skill or training.

Effective Date: May 2021

## **Item 2 Material Changes**

Last Annual Update: N/A

### **Summary of Material Changes**

This section will be updated as required in the event any material changes are made to the Unlimited Capital Advisors LLC's Firm Brochure (the "Brochure"). Unlimited Capital Advisors LLC is a new investment advisory firm, so there are no material changes to report at this time.

### **Delivery Requirements**

We will provide a summary of any material changes to this Brochure to our clients at least annually, within 120 days of our fiscal year-end. Furthermore, we will provide our clients with other interim disclosures about material changes as necessary.

A complete copy of our current Form ADV Part 2A and/or 2B may be requested free of charge by contacting us by telephone at (732) 529-0239 or by email at [info@unlimited-financial.com](mailto:info@unlimited-financial.com).

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## **Item 4 Advisory Business**

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### **FIRM DESCRIPTION**

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Unlimited Capital Advisors LLC (hereinafter referred to as “Unlimited,” “we,” “us,” or “our firm”) is a New Jersey limited liability company with its principal office located in Somerset, NJ. The sole managing member, Chief Executive Officer, and Chief Compliance Officer of the firm is Sharif Muhammad.

As a registered investment adviser, we are a fiduciary to you, our client, meaning we have a fundamental obligation to act and provide investment advice that is in your best interest. Should any material conflicts of interest exist that might affect the impartiality of our investment advice, they will be disclosed to you in this Brochure. We urge you to review this Brochure carefully and consider our qualifications, business practices and the nature of our advisory services before becoming our client.

As of April 2021, Unlimited manages approximately \$2,000,000 of client assets on a discretionary basis and \$1,500,000 of client assets on a non-discretionary basis. Clients may request more current information at any time by contacting our firm.

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### **ADVISORY SERVICES**

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Unlimited provides investment management and financial planning services to our clients. In connection with our investment management services, Unlimited provides advice with respect to the following asset classes: stocks, exchange-traded funds, mutual funds, U.S. Treasuries, bonds, municipal securities, certificates of deposit, insurance products, and options. Our advice is generally limited to these types of investments, but we reserve the right to advise or not advise our clients on certain investments should we deem it appropriate based on their particular circumstances.

Unlimited’s advisory services are tailored to the needs of our clients based on their individual investment objectives, risk tolerance, cash or income needs, and any investment restrictions. Although Unlimited seeks to accommodate any reasonable investment restrictions or guidelines set by our clients, we may decline to accommodate certain investment restrictions that are incompatible with our firms’ investment philosophy or that may have an adverse effect on our ability to manage your account.

Sharif Muhammad serves as Unlimited’s sole investment adviser representative. Clients should refer to the investment adviser representative’s Form ADV Part 2B (the “Brochure Supplement”) for more information about his qualifications.

Unlimited enters into formal written agreements with our clients setting forth the terms and conditions under which we will provide our investment advisory services (the “Investment Management Agreement”) or financial planning services (the “Financial Planning Agreement”). The Investment Management Agreement and Financial Planning Agreement set forth the scope of the services to be provided and the compensation we receive from the client for such services. The

Investment Management Agreement may be terminated by either party in writing at any time by giving thirty (30) days signed, written notice to the other party. The Financial Planning Agreement may be terminated by either party at any time upon a written notice.

Our firm provides research, education, decision support and advice to a broad array of clients through our distinct lines of business, which may include the following:

## **FINANCIAL PLANNING SERVICES**

### **Comprehensive Financial Planning.**

Unlimited provides comprehensive financial planning services where an investment adviser representative meets with prospective clients to develop and implement their plan. There is generally no charge for this initial consultation. Once our firm has been engaged to prepare an initial financial plan under the terms of the Financial Planning Agreement, the client and the investment adviser representative will work together in establishing the client's goals. The client will be required to provide information to help complete the following areas of analysis: net worth, cash flow, insurance, credit scores/reports, employee benefits, retirement planning, insurance, investments, college planning, and estate planning. Once the client's information is reviewed, their plan will be built and analyzed, and then the findings, analysis and potential changes to their current situation will be presented and reviewed with the client.

Clients subscribing to this service will receive a written or an electronic report, providing the client with a detailed financial plan designed to achieve his or her stated financial goals and objectives. The financial plan and the client's financial situation and goals, based on the terms of the Financial Planning Agreement, can be monitored throughout the year and follow-up phone calls and emails can be made to the client to confirm that any agreed upon action steps have been carried out. On a quarterly basis, there will be a full review of this plan to ensure its accuracy and ongoing appropriateness. Any needed updates will be implemented at that time. The investment adviser representative will be available on an ongoing basis should the client have any questions, concerns, or need to address changes in their financial plans.

### **Financial Management.**

Unlimited also provides financial management services where the advisor will work with clients to act as their "personal CFO". These services include (i) bill pay and cashflow management, (ii) invoicing and bill collection services, (iii) financial accounting & reporting, and (iv) tax compliance.

### **Financial Consulting.**

Unlimited provides agreed-upon, client engagement financial consulting services where an advisor or other credentialed professional will work with clients to provide our collective experience and expertise and apply it to a number of situations that meets our clients' different needs. From designing and delivering a financial training course or developing an intricate financial model to

evaluate a financial instrument or investment, we are positioned to utilize our experience to provide diversified solutions to clients who have diversified needs.

This service does not include investment implementation or ongoing investment supervision, monitoring, or reporting services. The client is under no obligation to act upon their advisor's recommendations. If the client elects to act on any of our recommendations, the client is under no obligation to effect their transactions through our firm.

Financial consulting services will be considered to be complete upon a final meeting or a signed electronic acceptance to establish a client's independent forward action plan and will take place at the client's request to end the consulting relationship, which is at the discretion of the client.

### **Business Research & Analysis.**

Unlimited will perform due diligence analysis on a new business opportunity to assess if it is a smart financial decision in the short-term and in the long-term. Our goal to ensure our clients have the knowledge needed to make informed decisions about your career and entrepreneurship.

Information related to tax and legal consequences that is provided as part of the financial plan is for informative purposes only and should not be considered tax or legal advice. Clients should contact their tax and/or legal advisor for personalized advice.

Unlimited does not manage or exercise investment discretion or trading authority over these client portfolios.

## **INVESTMENT MANAGEMENT SERVICES**

### **Investment Management.**

Unlimited provides investment management services on a discretionary or non-discretionary basis, where client portfolios are managed according to the client's stated investment goals and objectives. Working closely with our firm, clients will establish realistic and measurable investment goals, and objectives to meet those goals will be defined. An investment adviser representative will recommend that clients allocate their investment portfolio among various asset classes. Once the appropriate asset allocation has been determined, the portfolio will be monitored and rebalanced on an ongoing basis as changes in market conditions and client circumstances occur. Dependent on the nature of our investment management services, we have an ongoing responsibility to select and make recommendations to our clients as to specific securities or other investments that may be purchased or sold for a client's portfolio. Unlimited also provides investment management services to clients on a limited, agreed upon engagement basis to meet a certain subset of our clients' needs.

Unlimited exercises discretionary authority over client investments where we manage the client's account(s) without client consultation after the initial establishment of the client's investment objectives and appropriate asset allocation. Unlimited receives discretionary authority from our clients through our Investment Management Agreement at the outset of our advisory relationship.

Clients that engage Unlimited on a non-discretionary investment advisory basis must be willing to accept that Unlimited cannot effect any account transactions without obtaining prior consent to such transaction(s) from the client. Thus, in the event that Unlimited would like to make a transaction for a client's account (including in the event of an individual holding or general market correction), and the client is unavailable, the Unlimited will be unable to effect the account transaction(s). Unlimited believes the term "assets under advisement" most accurately describes its non-discretionary client relationships.

### **Comprehensive Wealth Management.**

Comprehensive wealth management encompasses services that fall under investment management and comprehensive Financial Planning, as well as tax planning and preparation services, and limited financial management services. It is designed to provide clients with an all-encompassing solution at an affordable price. The financial plan, the client's financial situation, and goals will be monitored throughout the year and follow-up phone calls and emails will be made to the client to confirm that any agreed upon action steps have been carried out. On a quarterly basis, there will be a full review of this plan to ensure its accuracy and ongoing appropriateness. Any needed updates will be implemented at that time.

### **No "Wrap Fees."**

Unlimited does not participate in any "wrap fee" programs.

**Important Note:** It is the client's responsibility to ensure that Unlimited is promptly notified if there are ever any significant changes to their financial situation, goals, objectives, or needs so we can review our previous recommendations and make any necessary adjustments.

## **Item 5 Fees and Compensation**

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### **ADVISORY FEES**

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The following information describes how Unlimited is compensated for the investment advisory, financial planning, financial management, business research and analysis, and comprehensive wealth management services that we provide to our clients. The specific manner in which fees are charged and the compensation we receive may differ between clients depending upon the individual client agreement.

Unlimited reserves the right to negotiate our compensation with clients depending on the scope of our relationship, and we may charge higher or lower fees than are available from other firms for comparable services. Unlimited has the general discretion to waive all or a portion of our fees but typically only exercises this discretion for our employees.

## **FINANCIAL PLANNING FEES**

### **Comprehensive Financial Planning Fees.**

In general, Unlimited offers free initial consultations for our financial planning services. In consideration for Comprehensive Financial Planning services, Unlimited charges a fixed fee ranging from **\$2,500 to \$12,500**. Our Comprehensive Financial Planning fees are billed separately as a unique service. The total estimated fee, as well as the ultimate fee that we charge the client is based on the scope and complexity of the services provided. Our Financial Consulting Fee is invoiced to the Client on a monthly basis in arrears and due to Unlimited, within thirty (30) days of the invoice date.

### **Financial Management Fees.**

Unlimited charges on a monthly fixed-fee basis, ranging from **\$1,250 to \$3,000**, for most of our clients. We will provide a written estimate of costs and await your approval prior to initiating any work. A summary of activities will accompany any invoice for services provided on a monthly basis, which may include time associated with performing services and follow-up activities. The corresponding fees are due to Unlimited within thirty (30) days of the invoice date.

### **Financial Consulting Fees.**

We charge an hourly fee ranging from **\$175 to \$375** for ongoing monthly financial consulting services. Our financial consulting fee is invoiced to the client on a monthly basis in arrears and due to Unlimited within thirty (30) days of the invoice date. Financial consulting services will be considered to be complete upon a final meeting to establish the client's independent forward action plan and will take place at the client's request to end the consulting relationship, which is at the discretion of the client.

### **Business Research & Analysis.**

Unlimited charges on an hourly basis, ranging from **\$175 to \$375**, for business research and analysis services. We will provide a written estimate of costs and await your approval prior to initiating any work. A summary of activities will accompany any invoice for services provided on an hourly basis, which may include time associated with meeting preparation and follow-up activities. The corresponding fees are due to Unlimited within thirty (30) days of the invoice date.

## **INVESTMENT MANAGEMENT FEES**

### **Investment Management Fees.**

In consideration for providing investment management services and in accordance with the Investment Management Agreement with the client, Unlimited charges an annualized asset-based fee ranging from 0.35% to 1.50% based on the client's assets under management ("AUM") or assets under advisement ("AUA") as valued by the qualified custodian with certain minimums.



Unlimited charges according to the following fee schedule:

Fee Breakdown		
Assets Under Management/Advisement	Fee %	Minimum
\$0 – \$333,000	*	*
\$333,001 – \$500,000	1.50	\$5,000 per annum
\$500,001 – \$750,000	1.50	\$7,000 per annum
\$750,001– \$1,000,000	1.25	
\$1,000,001– \$2,500,000	1.00	
\$2,500,001– \$5,000,000	0.75	
\$5,000,001– \$10,000,000	0.50	
\$10,000,001 and up	0.35	

\* Recommended for hourly, “Pay As You Go” services at our hourly rate ranging from \$175 to \$375 based on the scope and complexity of the services provided.

As noted above, Unlimited bills our investment management fees on a monthly basis in arrears. Fees are negotiated with each client based on a variety of factors, such as the amount of assets being managed, future deposits to the accounts under our management, the level and type of services provided, and/or the nature of the relationship with the client.

Unlimited does not withdraw fees directly from clients’ accounts. Clients authorizes the calculation and deduction of our fees from their managed accounts by the qualified custodian(s). We will instruct the qualified custodian to send clients invoices detailing the advisory fees automatically calculated and deducted from their accounts when those fees are actually charged. These notices describe the method used to calculate the fee, the amount of the fee and the period covered by the fee.

### **Comprehensive Wealth Management Fees.**

In consideration for providing comprehensive wealth management services, we charge flat annual fee, paid monthly in arrears, according to the following fee schedule:

Fee Breakdown	
Assets Under Management	Annual Fee
\$500,000 – \$4,999,999	\$12,000
\$5,000,000 – \$9,999,999	\$24,000
\$10,000,000 – \$12,499,999	\$36,000
\$12,500,000– \$14,999,999	\$51,000

The client must consent in advance to the qualified custodian direct debiting of fees from their investment account. Payment by check is also acceptable.

**Additional Fees and Expenses:** Clients will incur transaction charges and/or brokerage fees when purchasing or selling securities. These charges and fees are typically imposed by the broker-dealer or qualified custodian through which account transactions are executed. For more information on our brokerage practices, please refer to Item 12 (Brokerage Practices) of this Brochure.

The fees that clients pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and/or exchange-traded funds (described in each fund's prospectus) to their shareholders. The fees charged directly by mutual funds and exchange-traded funds will typically include a management fee and other fund expenses.

To fully understand the total costs associated with their investment portfolio, clients should review all the fees charged by mutual funds, exchange-traded funds, our firm, and others.

**Termination:** The Investment Management Agreement or Financial Planning Agreement with our clients may be terminated by either party at any time upon thirty (30) days written notice. Upon termination of our status as the client's investment adviser, Unlimited will not take any further action with respect to the client's account(s). Clients will be responsible for instructing their custodian and monitoring their account for the final disposition of assets.

Upon receipt of a proper notice of termination from the client, as described in the Investment Management Agreement, any earned unpaid fees will be billed on a pro-rata basis based on the amount of work performed by us up to the point of termination.

**Other Compensation for Sale of Investment Products:** Mr. Sharif Muhammad is a licensed insurance agent for Unlimited Risk Advisors LLC, an affiliated licensed insurance firm. Please see Item 10 for additional details. In his capacity as a licensed insurance agent, Mr. Muhammad may receive commission-based compensation in connection with the purchase and sale of insurance products. These practices present potential conflicts of interest because persons providing investment advice on behalf of our firm who are licensed insurance agents may have an incentive to recommend insurance products to you for the purpose of generating commissions. Such potential conflicts of interest are mitigated by (i) us providing our clients a Conflict of Interest disclosure as part of our service agreements and (ii) it is our firm's policy that when we engage clients as fiduciaries, we are precluded from soliciting clients to purchase financial products that we recommend as advisers. Clients may waive this preclusion but may only do so in writing after acknowledging receipt of the Conflict of Interest disclosure. You are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

## **Item 6 Performance-Based Fees and Side-By-Side Management**

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### **PERFORMANCE-BASED FEES**

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Unlimited does not charge our clients fees based on a share of capital gains on or capital appreciation of the assets in their accounts, and therefore, we do not engage in side-by-side management.

## Item 7 Types of Clients

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### TYPES OF CLIENTS

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Unlimited offers investment advisory services to a diverse range of clients, including individuals, high net worth individuals, trusts, estates, charitable/non-profit organizations, corporations, and other business entities. Client relationships may vary in scope and length of service.

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### ACCOUNT REQUIREMENTS

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Unlimited generally does not require a minimum account balance for our investment management services.

## Item 8 Methods of Analysis, Investment Strategies and Risk of Loss

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### METHODS OF ANALYSIS AND INVESTMENT STRATEGY

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Unlimited employs a dynamic, multi-dimensional analysis to identify top-performing investments and develop an appropriate portfolio that matches our clients' risk and return specifications. Factors that we consider in conducting our analysis are as follows:

- **Investor Risk Profile and Investment Style** – This is the most critical element of our work. In making any and all choices, the appropriateness of the aforementioned actions must marry with the suitability of the investment and implementation wishes of our clients.
- **Investment Performance** – We seek to find the best performing investments in our investment population. However, we always balance our search for performance excellence with appropriate risk measures. We seek to maximize our client's potential to earn above-market gains while ensuring that the level of risk associated with pursuing such gains are prudent, market appropriate and meet the criteria specified by our clients.
- **Risk Management** – Sound and consistent investment performance go hand in hand with an investment approach that emphasizes prudent levels of risk exposure. In other words, we like to see investments that secure superior returns without exposing themselves to excessive risk.
- **Solid Track Records and Management** – One-hit wonders come and go in this business. Therefore, we focus our investments on stable investment strategies that sustain superior and consistent performance over a long period of time. In addition, we like investments that have stable leadership (managers that have minimum amount of tenure) in the portfolio management ranks.
- **Expenses** – While it may seem that expenses are relatively low for some investments, the numbers can be deceiving and can decimate one's wealth over time. Therefore, we work

tirelessly to find investments with the lowest relative expenses and advocate on our client's behalf in lobbying to keep such fees as reasonable and low as possible.

Once we identify candidates for allocation, we take the information provided by our clients and develop a portfolio that meets their specific criteria. We also encourage our clients to allow us the ability to actively manage their portfolio, so that we can apply our experience, technology and investment sophistication to work for them 24 hours a day, 7 days a week, 365 days a year.

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## **RISK OF LOSS**

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Investing in securities involves certain investment risks. Securities may fluctuate in value both upwards and downwards. As part of its advisory services, Unlimited will help clients in determining the appropriate level of risk that they can tolerate. However, investing in securities involves risk. Clients should be prepared to bear potential losses, and there are no guarantees that an investment strategy will meet client goals. There is no guarantee that any of the investment strategies that our firm employs will outperform the investment strategies used by other firms. Past performance is no guarantee of future results.

For each client we have, we will review the client's investment goals, financial position, investment time horizon, risk tolerance, and other factors to develop an investment strategy appropriate for the client's needs. Client participation in this process is essential. This includes full and accurate disclosure by the client of information requested by Unlimited. Unlimited will rely on the financial and other information provided by the client or their designees without duty or obligation to validate the accuracy and completeness of the information provided. It is the responsibility of the client to inform Unlimited of any changes in their financial condition, goals or other factors that may affect this analysis.

The investment risks described below may not be all inclusive but should be considered carefully:

**Equities Risk:** Equity securities can decline in value over short or extended periods as a result of changes in a company's financial condition and in overall market, economic and political conditions.

**Interest Rate Risk:** U.S. Treasury securities provide a steady stream of income; however, these securities' prices would still fluctuate with changes in interest rates. When interest rates rise, bond prices fall; and when interest rates fall, bond prices rise. Additionally, longer maturity bond prices are more sensitive to interest rate movements than those of the bonds with shorter maturities. The exception to this is U.S. Treasury floating rate note (FRN), for which the price tends to increase in a rising interest environment as coupon payments reset at the prevailing higher rates.

**Market Risk:** Market Risk is the risk that various factors may affect security prices, including but not limited to monetary & fiscal policies, political developments, natural disasters, wars and terrorist attacks.

**Liquidity Risk:** Liquidity is the ability to convert an investment into cash. Investment assets are usually more liquid when established markets exist to trade those securities. For instance, U.S.

Treasury bills and most equity securities have highly developed markets, while tangible property, such as real estate and precious stones, are less liquid. In case of extreme market activity, we may be unable to liquidate investments in thinly traded and relatively illiquid securities promptly if necessary. Also, sales of thinly traded securities could depress the market value of those securities and reduce the investments' profitability or increase its losses.

**Financial Risk:** Excessive use of credit (borrowing) to finance a business' operations increases the risk of profitability, because the company must cover its debt obligations in good and bad years.

**Risks Specific to Options Trading:** Trading options is highly speculative in nature and involves a high degree of risk. Options may involve certain costs and risks such as liquidity, interest rate, market, and the risk that a position could not be closed when most favorable. Option contracts are traded for a specified period of time and have no value after expiration. When trading options, there is a risk that the account may lose the total amount of the premium paid (when long options) or more than the total amount of premium received (when short options). Trading halts in the underlying security or other trading conditions (for example, volatility, liquidity, systems failures) may cause the trading market for an option (or all options) to be unavailable, in which case the holder or writer of an option would not be able to engage in a closing transaction and an option writer would remain obligated until expiration or assignment. Even if the market is available, there may be situations when options prices will not maintain their customary or anticipated relationships to the prices of the underlying interests and related interests. Disruptions in the markets for the underlying interests could also result in losses for options investors. This is not intended to be an exhaustive presentation of all risks associated with trading options and clients should review the current Options Clearing Corporation ("OCC") disclosure document "Characteristics and Risks of Standardized Options" and any options risk disclosures provided by the broker-dealer used for client trades.

**Business Risks:** The companies identified for investment face a wide variety of operational risks, including competitive threats, regulatory changes, execution challenges, and responses to external changes. For businesses listed on US exchanges, the Securities and Exchange Commission requires companies to disclose the most significant risk factors that could impact the business. However, these disclosures could be incomplete or inaccurate. An assessment of the relevant risk factors for any business could be incomplete or inaccurate. Both unforeseen and known risk factors may transpire, resulting in a deterioration of corporate performance.

**Fundamental Analysis:** Forecasting financial performance is an inexact process of estimation that relies on the accuracy of financial and industry data provided by companies and third parties. This data may contain material errors or omissions. Investing on the basis of fundamental research may also result in errors of judgment or analysis. Investment performance may suffer if the assessment of a business or its prospects is incorrect, and even a correct analysis could result in a loss of capital.

**Interim Underperformance:** The long-term and concentrated nature of a strategy means that even if the strategy is "working properly" and the analysis is correct and leads to profitable realized outcomes, clients may experience multi-year periods of significant underperformance relative to

market indexes and other investment strategies. This interim underperformance poses a significant risk of permanent capital loss for clients with short time horizons or who require withdrawals from their account.

**Systemic Risk:** Our firm relies on the stability of the overall financial system to implement its investment strategy. The security of client assets depends on the solvency of a third-party custodian and brokerage firm, upon which our firm also relies for prime brokerage and trading services. In the event of a disruption to the custodian's business or the overall functioning of securities markets, our firm may be unable to implement its investment strategy and clients may experience a significant or complete loss of their capital.

**Strategy:** Our firm cannot guarantee that its strategy will be implemented at all times, or in full. Our firm has full discretion and a broad mandate, and it may make investments not in keeping with the general description provided in this Brochure. There can be no guarantee that suitable investment opportunities will be available at all times.

**Management:** Our firm is dependent on the services of its Managing Member. If he were incapacitated or otherwise unable to continue providing services, our firm would not be able to continue to implement its strategy and clients could experience a significant or total loss of capital.

**Frequent Trading:** Although many of the Firm's investments are long-term in nature, any capital gains due to positions held for less than one year may be taxable at a higher rate. Frequent trading could result in lower returns due to these costs.

**Public Health Crisis Risks:** A public health crisis, pandemic, epidemic or outbreak of a contagious disease, such as the recent outbreak of coronavirus (or COVID-19) could have an adverse impact on global, national and local economies, which in turn could negatively impact our investments and strategies. Disruptions to commercial activity resulting from the imposition of quarantines, travel restrictions or other measures, or a failure of containment efforts, may adversely affect our investments in various ways, including but not limited to, decreased demand, supply chain delays, disruptions or staffing shortages. The outbreak of coronavirus has contributed to, and may continue to contribute to, volatility in financial markets, including market liquidity and changes in interest rates. A continued outbreak may have a material and adverse impact on our investment returns. The impact of a public health crisis such as the coronavirus pandemic (or any future pandemic, epidemic or outbreak of a contagious disease) is difficult to predict, which presents material uncertainty and risk with respect to the performance of our investments and strategies.

*Investors should be aware their investment is not guaranteed and understand that there is a risk of loss of value in their investment.*

## **Item 9 Disciplinary Information**

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### **REQUIRED DISCLOSURES**

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Unlimited is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a Client's evaluation of Unlimited or its management or the integrity of Unlimited's management. No such disciplinary events have occurred at Unlimited or have been brought against Sharif Muhammad, Unlimited's sole member, as of the date of this Brochure.

## **Item 10 Other Financial Industry Activities and Affiliations**

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### **OUTSIDE BUSINESS ACTIVITIES**

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At present, Mr. Muhammad is a licensed insurance agent and Chief Executive Officer of Unlimited Risk Advisors LLC, a licensed insurance company. A conflict of interest arises as Mr. Muhammad may recommend insurance needs to our clients and will potentially receive additional compensation from the sale if clients use his services to address those recommended insurance needs. Our firm's recommendations will always be in the client's best interest, and the client always has the right to accept or reject any recommendations made by our firm and the right to affect their transactions through the professional of their choice and to use us as their adviser when working with such professional.

Mr. Sharif Muhammad is also a licensed certified public accountant and managing member of Unlimited Financial Services LLC, a full-service CPA firm providing tax and accounting services. The services provided through Unlimited Financial Services LLC are separate and distinct from our firm's advisory services. Mr. Muhammad spends approximately 100 hours per month with this outside business activity.

Referrals to, from, and between us and Unlimited Financial Services LLC can create a potential conflict of interest. Mr. Muhammad, as a managing member of both entities, has the ability to influence investment and accounting activities by keeping them all in-house. If this occurs, it can benefit Mr. Muhammad in receiving additional personal revenues. We recommend that when engaging Mr. Muhammad's professional services, you should consider this affiliated conflict and that comparable or equivalent services may cost more or less if received through an independent option.

Additionally, Mr. Muhammad sits on the Board of Trustees for several non-investment related entities. Please refer to Mr. Muhammad's Form U4 for additional information.

Neither Unlimited nor any of its employees are registered or have an application pending to register as a broker-dealer or registered representative of a broker-dealer, futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities.

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## **AFFILIATED ENTITIES**

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Unlimited has a relationship with the following affiliated entities that may create a potential conflict of interest:

### **Unlimited Financial Services LLC.**

Unlimited Financial Services LLC, an accounting, tax, and consulting firm, is affiliated with our firm through common ownership. Mr. Muhammad, in his individual capacity, is an owner of Unlimited Financial Services LLC. Any compensation for services is paid directly to Unlimited Financial Services LLC and Unlimited Capital Advisors LLC does not receive any portion of this compensation. Clients are under no obligation to use the services provided by Unlimited Financial Services LLC and will not be solicited. Mr. Muhammad spends 100 hours per month on this outside business activity.

### **Unlimited Risk Advisors LLC.**

Unlimited Risk Advisors LLC, an insurance and risk consulting firm, is affiliated with our firm through common ownership by Mr. Muhammad. Any compensation for insurance or risk consulting services is paid directly to Unlimited Risk Advisors LLC and Unlimited Capital Advisors LLC does not receive any portion of this compensation. Clients are under no obligation to use the services provided by Unlimited Risk Advisors LLC and will not be solicited. Mr. Muhammad spends 20 hours per month on this outside business activity.

### **Unlimited Financial Group Inc.**

Unlimited Financial Group Inc., a non-investment related holding company, created to buy interest in other businesses is affiliated with our firm through common ownership. Mr. Muhammad serves as the Chief Executive Officer of Unlimited Financial Group Inc and spends approximately 5 hours per month on this outside business activity.

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## **OTHER INVESTMENT ADVISERS**

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Unlimited does not have any business relationships with other investment advisers that create a material conflict of interest for our clients.

## **Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

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### **CODE OF ETHICS**

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Unlimited has adopted a Code of Ethics (the “Code”) that sets forth a standard of business conduct for our firm and all our associated persons. The purpose of the Code is to set out ideals for integrity, objectivity, competence, fairness, confidentiality, professionalism, and diligence for our firm and our associated persons to espouse in the interest of our clients and investor protection. The Code includes provisions relating to the confidentiality of client information, a prohibition on insider trading, restrictions on the acceptance of significant gifts and the reporting of certain gifts and



business entertainment items, and personal securities trading procedures, among other things. All employees of Unlimited are required to handle their personal securities transactions in such a manner as to avoid any actual or potential conflicts of interest or any abuse of position of trust and responsibility. Annually, we require all employees to certify that they have read, understand and will comply with the Code.

Clients and prospective clients may request a full copy of our firm's Code of Ethics by contacting our firm in writing at [info@unlimited-financial.com](mailto:info@unlimited-financial.com) or by calling our firm at (732) 529-0239.

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## **PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS**

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Unlimited and/or our advisors may invest in the same securities that are recommended to and/or purchased for our clients. Unlimited and/or our advisors do not recommend securities to our clients in which Unlimited and/or our advisors have a material financial interest. Unlimited has adopted procedures designed to assure that the personal securities transactions, activities and interests of Unlimited and/or our advisors will not interfere with our ability to make investment decisions in the best interest of our clients.

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## **PERSONAL TRADING**

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Unlimited maintains and enforces written policies and procedures reasonably designed to prevent the misuse of material non-public information by our firm or any access persons of our firm with regards to their personal securities transactions. Personal trading activities are continually monitored to reasonably prevent conflicts of interest between our firm and our clients.

## **Item 12 Brokerage Practices**

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### **SELECTION OF BROKER-DEALERS**

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Securities transactions are generally executed through Interactive Brokers, LLC ("Interactive Brokers"), member FINRA/SIPC/NYSE. Interactive Brokers maintains custody of our clients' assets and effects securities transactions for our investment management clients' accounts. Unlimited is independently owned and operated and is not affiliated with or a related person of Interactive Brokers.

Unlimited considers a number of factors prior to recommending a particular broker-dealer to our clients, including but not limited to, their familiarity with the securities to be sold or purchased, their execution skills, order-flow capabilities, their commission rates or other fee schedules, their custodial services, their level of net capital (financial strength) and excess SIPC and other insurance coverage. The commissions charged by Interactive Brokers are competitive with similarly situated retail broker-dealers offering the same variety of securities to clients. Clients are advised, however, that they may be able to effect transactions in securities through other broker-dealers at lower commission rates, particularly with respect to securities listed on a national securities exchange or in the over-the-counter market.

**Research and Other Soft Dollar Benefits.** Unlimited does not participate in soft-dollar arrangements with Interactive Brokers. Interactive Brokers offers products or services other than execution that assist our firm in managing and administering client accounts. These may include software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts), facilitate payment of our fees from clients' accounts, and assist with back-office functions, record keeping and client reporting. These services may be used to service all or a substantial number of client accounts, including accounts not maintained at Interactive Brokers. While the benefits we receive from Interactive Brokers do not depend on the amount of brokerage transactions directed to Interactive Brokers, as a fiduciary, we are required to disclose that there is an inherent conflict of interest when our firm recommends that clients maintain their assets at Interactive Brokers. These recommendations may be based in part on the benefits we receive from Interactive Brokers, such as the availability of the abovementioned products and services, and not solely on our clients' interest in receiving most favorable execution. Nonetheless, we seek to ensure that the securities transactions effected for our clients represent the best qualitative execution, not just the lowest possible cost.

Our firm routinely compares order execution disclosure information at Interactive Brokers to other broker-dealers to ensure that Interactive Brokers remains competitive in providing best execution for our clients' securities transactions. Although the brokerage commissions and/or transaction fees charged by Interactive Brokers may be higher or lower than those charged by other broker-dealers, in seeking best execution for our clients our firm strives to ensure that our clients pay brokerage commissions and/or transactions fees which we have determined, in good faith, to be reasonable in relation to the value of the brokerage and other services provided by Interactive Brokers.

**Brokerage for Client Referrals.** Unlimited does not consider broker-dealer or third-party referrals in selecting or recommending broker-dealers to our clients as this would create a conflict of interest.

**Directed Brokerage.** While Unlimited generally recommends that clients direct transactions through certain broker-dealers, we do not have discretionary authority to determine the broker-dealer to be used for the purchase or sale of securities for client accounts or the commission rates paid to a broker-dealer for client securities transactions.

In rare cases, Unlimited may utilize other broker-dealers when requested by the client. Clients of Unlimited must be aware that if they direct us to use a particular broker-dealer that it may limit our ability to achieve best execution or limit their participation in block trading. As a result, clients may pay higher commissions, have higher transaction costs, or receive less favorable prices. In situations where the client directs us to effect their transactions through a particular broker-dealer, we require such directions to be in writing.

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## **TRADE AGGREGATION**

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Investment decisions deemed appropriate for one client may also be deemed appropriate for other clients so that the same security may be purchased or sold at or about the same time for more than

one client. When this is the case, our firm may, but is not obligated to, aggregate similar trades for multiple clients and execute the trade as a single block.

Unlimited seeks to provide that investment decisions are made in accordance with the fiduciary duties owed to its accounts and without consideration of Unlimited's economic, investment, or other financial interests. To meet its fiduciary obligations, Unlimited attempts to avoid, among other things, investment or trading practices that systematically advantage or disadvantage certain client portfolios, and accordingly, Unlimited's policy is to seek fair and equitable allocation of investment opportunities/transactions among its clients to avoid favoring one client over another over time. It is Unlimited's policy to allocate investment opportunities and transactions it identifies as being appropriate and prudent among its clients on a fair and equitable basis over time.

When transactions are so aggregated, the securities purchased or sold will be allocated in a fair and equitable manner. Our trade allocation procedures seek to allocate investment opportunities among our clients in the fairest possible way taking into account their best interests. These procedures ensure that allocations do not involve a practice of favoring or discriminating against any client or group of clients. Transactions are usually aggregated to seek a more advantageous net price and/or to obtain better execution for all clients. Nevertheless, there is no assurance that the aggregation of transactions will benefit all clients equally, and in some instances combined orders could adversely affect the price or volume of a security. Also, it is possible that we may not aggregate trades in circumstances where it would be beneficial to do so.

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## **TRADE ERRORS**

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From time to time, our firm may make a trade error when servicing a client's account. When this occurs, we will correct the trade as soon as we discover the error. Trading errors will be corrected at no cost to clients. If there is a cost associated with this correction, such cost is borne by Unlimited and not the client. Note that we do not credit accounts for market losses unrelated to our error.

## **Item 13 Review of Accounts**

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### **ACCOUNT REVIEWS**

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Sharif Muhammad, Managing Member and Chief Compliance Officer of Unlimited, conducts account reviews of client investment portfolios at least monthly. The frequency of the review depends upon a variety of factors such as the client's risk profile, activity in the account, economic and market conditions, and the client's preferences if any. Additional reviews may be triggered by changes in the investment objectives or guidelines for a particular client or specific arrangements with the client.

Formal client review meetings are generally conducted on a regular basis at intervals mutually agreed upon by the advisor and the client, but no less than quarterly. During these reviews, any changes in the client's investment objectives are discussed so we can review our previous recommendations and make any necessary adjustments.

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## **ACCOUNT REPORTS**

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Those clients to whom Unlimited provides investment management services receive, at least quarterly, a report from our firm summarizing their account(s) and investment results. Reports may be furnished in writing or electronically as requested by the client. Clients are urged to compare the account statements they receive from their custodian to any written reports received from our firm and promptly notify us of any discrepancies.

Clients have direct and continuous access to their account information and related documents via the password-protected website of the qualified custodian with which their accounts are held.

## **Item 14 Client Referrals and Other Compensation**

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### **CLIENT REFERRALS**

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Unlimited does not compensate third-parties (or “solicitors”) to promote the investment advisory services offered by our firm because the solicitor would have to satisfy requirements under Rule 206(4)-3 of the Advisers Act or similar state rules regarding solicitation arrangements before a cash referral fee could be paid to them.

It is our firm’s policy not to compensate clients for referring potential clients to our firm because the client would be considered a solicitor and would have to satisfy requirements under Rule 206(4)-3 of the Advisers Act or similar state rules regarding solicitation arrangements before a cash referral fee could be paid to them.

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### **OTHER COMPENSATION**

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Unlimited does not receive an economic benefit from anyone who is not a client in exchange for our provision of investment advice or other advisory services.

## **Item 15 Custody**

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### **CUSTODY OF CLIENT FUNDS AND SECURITIES**

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Unlimited does not accept or maintain physical custody of clients’ funds or securities, as the qualified custodian maintains custody of client funds and securities.

Interactive Brokers is the qualified custodian and maintains custody of client funds in separate brokerage account(s) for each client under the client’s name. Unlimited personnel may assist the client in preparing paperwork to open a new brokerage account at Interactive Brokers, but only the client is permitted to authorize, by their signature, the opening of the account.

Unlimited is considered to have limited custody of client funds solely as a consequence of our ability to direct the qualified custodian to deduct fees from the client's account on behalf of Unlimited. Our firm has instituted the following safeguards when the custodian directly deducts advisory fees from a client's custodial account:

- We shall obtain written authorization from the client to deduct advisory fees from the account(s) held with the qualified custodian;
- We shall instruct the qualified custodian to send clients an invoice each time a fee is deducted from the client's account(s) by the qualified custodian, itemizing the fee including the formula used to calculate the fee, the amount of assets under management upon which the fee is based, and the time period covered by the fee; and
- We shall instruct the qualified custodian to send statements, on at least a quarterly basis, to the client showing all disbursements for the custodian account, including the amount of the advisory fees.

Clients can access daily, monthly, and annual account statements, as well as daily trade confirmations through a password-protected portion of Interactive Brokers' website, [www.interactivebrokers.com](http://www.interactivebrokers.com). Clients should also expect to receive quarterly account summaries from the qualified custodian by first-class mail. Clients should carefully review the account statements and summaries received from the qualified custodian(s) and compare such official custodial statements to any account reports provided by Unlimited. Any client that does not receive an account statement or summary from the qualified custodian should call our firm immediately so that we can arrange to have another statement sent by the custodian.

Clients can also access information concerning their account(s) and access (and generally change) the settings for their brokerage account online on the Interactive Brokers website at [www.interactivebrokers.com](http://www.interactivebrokers.com).

## Item 16 Investment Discretion

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### AUTHORITY

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Unlimited manages client securities portfolios on a discretionary basis. Unlimited is granted limited discretionary authority in writing by the client at the outset of the advisory relationship. This limited discretionary authorization gives Unlimited the authority to manage the client's investment assets at our firm's sole discretion and without consulting with the client in advance, subject to the investment objectives, guidelines, and restrictions set by the client. This authorization will remain in full force and effect until we receive a written termination notice of the Investment Management Agreement from the client.

Unlimited does not have discretionary authority to determine what broker-dealer to use or the amount of commissions that are charged by the broker-dealer or custodian.

## Item 17 Voting Client Securities

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### AUTHORITY TO VOTE CLIENT PROXIES

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Unlimited does not accept authority from clients with respect to the voting of proxies solicited by, or with respect to, the issuers of any securities held in client portfolios. The qualified custodian holding clients' assets will send all such proxy documents it receives to the client so that the client may take whatever action the client deems appropriate. While Adviser will not provide an opinion or advice, however, we are available to answer questions.

The qualified custodian, and not Unlimited, is responsible for the timely transmission of any proxy materials to clients.

## Item 18 Financial Information

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### REQUIRED DISCLOSURES

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Unlimited does not require clients to prepay more than \$500 in fees six months or more in advance. Unlimited has no financial commitments that would impair our firm's ability to meet our contractual and fiduciary commitments to our clients and have not been the subject of a bankruptcy proceeding.

## Item 19 Requirements for State-Registered Advisers

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### EXECUTIVE OFFICERS AND MANAGEMENT PERSONS

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**Name:** Sharif Muhammad, MBA, CPA, MST, CFP, PFS

**Year of Birth:** 1974

**Education:** Master of Science, Taxation  
Rutgers Graduate Business School, 2013  
Newark, NJ

Master of Business Administration, Finance & Accounting  
New York University - Stern School of Business, 2000  
New York, NY

Bachelor of Arts, Economics  
New York University - College of Arts & Sciences, 1997  
New York, NY

**Experience:** Chief Executive Officer  
Unlimited Risk Advisors LLC  
Somerset, NJ  
Mar. 2021 – Present

Chief Executive Officer  
Unlimited Financial Group Inc.  
Somerset, NJ  
Mar. 2021 – Present

Chief Executive Officer  
Unlimited Capital Advisors LLC  
Somerset, NJ  
Jan. 2021 – Present

Founder & Managing Member  
Unlimited Financial Services LLC  
Somerset, NJ  
Feb. 2003 – Present

Managing Member  
Unlimited Real Estate Investors LLC  
Somerset, NJ  
Aug. 2006 – Mar. 2021

Financial Consultant  
Equitable Advisors LLC  
Woodbridge, NJ  
Nov. 2009 – Feb. 2021

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## **OUTSIDE BUSINESS ACTIVITIES**

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Please refer to Item 10 (Other Financial Industry Activities and Affiliations) of this Brochure for more information.

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## **PERFORMANCE-BASED FEES**

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Please refer to Item 6 (Performance-Based Fees) of this Brochure for more information.

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## **LEGAL OR DISCIPLINARY EVENTS**

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Neither Unlimited nor our management persons have been involved or been found liable in any arbitration claims alleging damages in excess of \$2,500 or been involved or been found liable in any civil, self-regulatory organization, or administration proceeding.

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**ISSUERS OF SECURITIES**

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Neither Unlimited nor our management persons have any relationships or arrangements with any issuers of securities.

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**BUSINESS CONTINUITY PLAN**

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Unlimited maintains a written Business Continuity Plan. Clients may request a copy by writing directly to our firm at [info@unlimited-financial.com](mailto:info@unlimited-financial.com).



**Form ADV Part 2B: Brochure Supplement  
Item 1 Cover Page**

**Sharif Muhammad  
CRD No. 5717619**

for

**Unlimited Capital Advisors LLC  
120 Prospect Street  
Somerset, NJ 08873  
CRD No. 313253**

This brochure supplement provides information about our supervised persons that supplements the Unlimited Capital Advisors LLC brochure. You should have received a copy of that brochure. Please contact our firm if you did not receive Unlimited Capital Advisors LLC's Brochure or if you have any questions about the contents of this supplement at (732) 529-0239 or [info@unlimited-financial.com](mailto:info@unlimited-financial.com).

Additional information about the supervised persons mentioned in this brochure supplement is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

Effective Date: May 2021

**SUPERVISED PERSONS: Sharif Muhammad (CRD No. 5717619)**

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**ITEM 2 EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

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**Name:** Sharif Muhammad, MBA, CPA, MST, CFP, PFS

**Year of Birth:** 1974

**Education:** Master of Science, Taxation  
Rutgers Graduate Business School, 2013  
Newark, NJ

Master of Business Administration, Finance & Accounting  
New York University - Stern School of Business, 2000  
New York, NY

Bachelor of Arts, Economics  
New York University - College of Arts & Sciences, 1997  
New York, NY

**Experience:** Chief Executive Officer  
Unlimited Risk Advisors LLC  
Somerset, NJ  
Mar. 2021 – Present

Chief Executive Officer  
Unlimited Financial Group Inc.  
Somerset, NJ  
Mar. 2021 – Present

Chief Executive Officer  
Unlimited Capital Advisors LLC  
Somerset, NJ  
Jan. 2021 – Present

Founder & Managing Member  
Unlimited Financial Services LLC  
Somerset, NJ  
Feb. 2003 – Present

Managing Member  
Unlimited Real Estate Investors LLC  
Somerset, NJ  
Aug. 2006 – Mar. 2021

Financial Consultant  
Equitable Advisors LLC  
Woodbridge, NJ

**Certified Public Accountant (CPA).** CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

**Certified Financial Planner™, CFP®.** The CFP® marks are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc.

The CFP® certification is a voluntary certification; no federal or state law or regulation requires a financial planner to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

**Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and a bachelor's degree from a regionally accredited United States college or university. CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning and estate planning;

**Examination** – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours over a one-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;

**Experience** – Complete at least two years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and

Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and

Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require the CFP® professionals provide financial planning services at a fiduciary standard of care. This means a CFP® professional must provide financial planning services in the best interest of their clients. CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

**Personal Financial Specialist (PFS).** The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a candidate must hold an unrevoked CPA license, fulfill 3,000 hours of personal financial planning business experience, complete 80 hours of personal financial planning CPE credits, pass a comprehensive financial planning exam and be an active member of the AICPA. A PFS credential holder is required to adhere to AICPA’s Code of Professional Conduct, and is encouraged to follow AICPA’s Statement on Responsibilities in Financial Planning Practice. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.

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### **ITEM 3 DISCIPLINARY INFORMATION**

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Mr. Muhammad has not been involved in any legal or disciplinary events that would be material to a client’s or prospective client’s evaluation of the integrity of our management.

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### **ITEM 4 OTHER BUSINESS ACTIVITIES**

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At present, Mr. Muhammad is a licensed insurance agent and Chief Executive Officer of Unlimited Risk Advisors LLC, a licensed insurance company. A conflict of interest arises as Mr. Muhammad may recommend insurance needs to our clients and will potentially receive additional compensation from the sale if clients use his services to address those recommended insurance needs. Our firm’s recommendations will always be in the client’s best interest, and the client always has the right to accept or reject any recommendations made by our firm and the right to affect their transactions through the professional of their choice and to use us as their adviser when working with such professional.

Mr. Sharif Muhammad is also a licensed certified public accountant and managing member of Unlimited Financial Services LLC a full-service CPA firm providing tax and accounting services. The services provided through Unlimited Financial Services LLC are separate and distinct from our firm's advisory services of Unlimited Capital Advisors LLC. Mr. Muhammad spends approximately 100 hours per month with this outside business activity.

Referrals to, from, and between us and Unlimited Financial Services LLC can create a potential conflict of interest. Mr. Muhammad, as a managing member of both entities, has the ability to influence investment and accounting activities by keeping them all in-house. If this occurs, it can benefit Mr. Muhammad in receiving additional personal revenues. We recommend that when engaging Mr. Muhammad's professional services, you should consider this affiliated conflict and that comparable or equivalent services may cost more or less if received through an independent option.

Additionally, Mr. Muhammad sits on the Board of Trustees for several non-investment related entities. Please refer to Mr. Muhammad's Form U4 for additional information.

Neither Unlimited nor any of its employees are registered or have an application pending to register as a broker-dealer or registered representative of a broker-dealer, futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities.

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#### **ITEM 5 ADDITIONAL COMPENSATION**

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Mr. Muhammad does not receive any additional compensation for his investment advisory activities outside of the management fees listed in Part 2A of the Brochure.

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#### **ITEM 6 SUPERVISION**

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Sharif Muhammad is the Chief Executive Officer and Chief Compliance Officer ("CCO") of our firm and as such has no internal supervision placed over him. He is, however, bound by our firm's Code of Ethics. The CCO may be contacted at (732) 529-0239 or by email at [sharif.muhammad@unlimited-financial.com](mailto:sharif.muhammad@unlimited-financial.com).

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#### **ITEM 7 REQUIREMENTS FOR STATE-REGISTERED ADVISERS**

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Mr. Muhammad has not been involved or been found liable in any arbitration claims alleging damages in excess of \$2,500 in any civil, self-regulatory organization, or administrative proceeding, or been subject of any bankruptcy petition.